

Kentucky Mortgage Brokers Association

Important News Bulletin

We've moved . . .

Effective May 16, 2008 our new mailing address will be:

**Kentucky Mortgage Brokers Association
P.O. Box 1641
Owensboro, KY 42302**

Our telephone numbers have changed to:

**Telephone: 270-929-2836
Fax: 270-574-0005**

Our email address has changed to:

kmba@roadrunner.com

Unfortunately, because we will no longer have a Frankfort address, the telephone and internet provider – Frankfort Plant Board – cannot forward a recorded message providing the new number or email address change. So, please make note of these changes.

Our web site address will remain the same. The new mailing and email addresses as well as telephone numbers will be posted on the web site.

Legislative and Compliance

HB 552 was signed into law on April 24, 2008 and became effective with its signing. Attached you will find a summary of the Bill along with a letter from President Mitchell.

When reviewing this summary, please note that Processors are now required to be registered and must complete their 12 hrs. of CEU by June 20, 2008 in order to obtain their registration. As a part of this Bill, the continuing education must be completed prior to obtaining even a Temporary Registration. This is true for both Loan Originators and Processors.

Announcements

Many thanks to Margaret Miller of First Rate Mortgage in Louisville for helping us find a good training facility. Thanks to Margaret, we have been able to work with the

Check Out Our Combo Pak CE Courses

We have two convenient *ONE-DAY* packages to assist you in obtaining **CE hours**

Combo Pak #1

1. KRS 286.8 & High Cost L
CEU. Includes the latest in
552
2. Analysis of the Self-Employ
Borrower – 4 CEU
3. Business Ethics – 2 CEU

Combo Pak #2

1. FHA Origination and Proc
Quick **START**-8 CEU
2. Shedding Light on Credit S
CEU

Combo Pak Benefits

1. Member price is regularly
for either package. When y
purchase the Combo Pak th
reduced to \$90.00.
2. Get all your continuing ed
requirements satisfied at on
one day
3. The KRS 286.8 & High Co
course is a required course
be taken at least once every
years.

RULES

1. The above courses are listed in
they will be conducted. Due t
that these courses are being ta
to-back, the only course that y
take by itself in the first cour